

EXECUTIVE SUMMARY DECEMBER 2023

1.1 MEDAN

- The average price of beef is stable at IDR 130,000 / kg due to sufficient stock at the end of the year.
- The live Brahman Cross (BX) cattle price is up to IDR 48,250/ kg LW. And the local cattle price is down to IDR 52,500 / kg LW.

Description	Nov-23	Dec-23	MTM Change	Dec-23	YOY Change
Market Price					
Fresh Beef	130,000	130,000	0%	130,000	0%
Buffalo Meat	90,000	95,000	6%	95,000	0%
Chicken Meat	25,000	27,000	8%	30,000	-10%
Pork	100,000	100,000	0%	130,000	-23%
Segmentation					
Fresh Beef	17%	21%	3	20%	1
Buffalo Meat	3%	0%	-3	3%	-3
Chicken Meat	74%	62%	-12	65%	-3
Pork	6%	18%	11	13%	5
Cattle Price					
BX Average	46,750	48,250	3%	51,500	-6%
Local Average	53,750	52,500	-2%	58,125	-10%
Cattle Movement					
In	316	300	-5%	203	32%
Out	520	411	-21%	360	12%

The price of beef at Christmas and New Year in Medan MTM and YOY remained IDR 130,000/kg even though demand for MTM beef rose 3 points and YOY rose 1 point. The price of beef remained constant even though demand increased due to the increase in the price of live BX cattle, MTM, which rose 3% to IDR 48,250/kg LW, and local MTM cattle fell by 2%, IDR 52,500/kg LW; however, some feedlots sold below the average price for BX cattle around IDR 40,000 – 42,000/kg LW. The decline in local cattle prices was due to the lower price of BX cattle, so year-end slaughter was dominated by BX cattle. Meanwhile, the price of BX cattle YOY also fell 6% from IDR 51,500/kg LW because the price of feeder cattle was lower than last year, and the price of local cattle YOY fell 10% from IDR 58,125/kg LW due to the FMD vaccination program being 83.61% realized as of 15 December 2023.

The price of frozen Indian MTM buffalo meat rose 6% to IDR 95,000/kg and was stable YOY. The increase in the price of frozen Indian buffalo meat caused a decline in demand for frozen Indian buffalo meat. MTM fell 3 points, and YOY fell 3 points. The increase in the price

of frozen Indian buffalo meat was due to the end of limited stock for Christmas and New Year at the North Sumatra BULOG's Warehouse. The average price of beef in 2023 in Medan is IDR 130,000/kg, a decrease from the average price of beef throughout 2022, IDR 131,944/kg. Likewise, the average price of frozen Indian buffalo meat throughout 2023 in Medan is IDR 95,903/kg (thawing), down compared to 2022, IDR 103,542/kg (thawing).

Meanwhile, MTM export cattle fell 21%, and incoming cattle fell 5%. Christmas and New Year did not increase livestock traffic because livestock had been shipped in November; demand for MTM pork rose 11 points, YOY rose 5 points, and everything stayed the same. MTM pork price is IDR 100,000/kg due to sufficient stock, and YOY price is down 23% from IDR 130,000/kg. Meanwhile, YOY cattle income rose 32%, and cattle export YOY rose 12% compared to last year because there were no restrictions on livestock traffic and the FMD vaccination program was running.

The average price of MTM chicken meat rose 8% to IDR 27,000/kg, and YOY fell 10% from IDR 30,000/kg. The increase in the price of chicken meat is due to the Christmas and New Year moments and the limited stock of live chickens, which are starting to enter the rainy season. The increase in chicken meat prices reduced demand for MTM chicken meat, down 12%, and YOY down 3 points. The average price of chicken meat throughout 2023 in Medan fell slightly to IDR 30,528/kg from the 2022 price of IDR 30,611/kg.

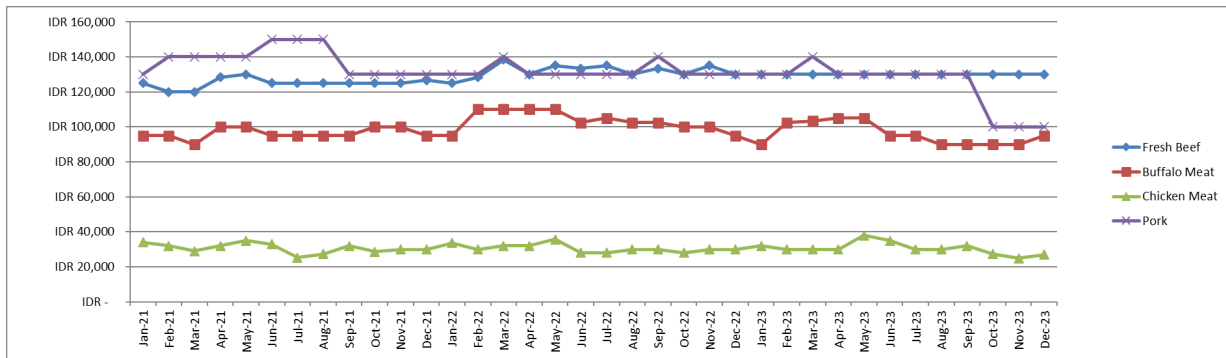


Figure 1. Average Meat Prices in Medan's Wet Markets & Retailers (Source: LEP, 2023I)

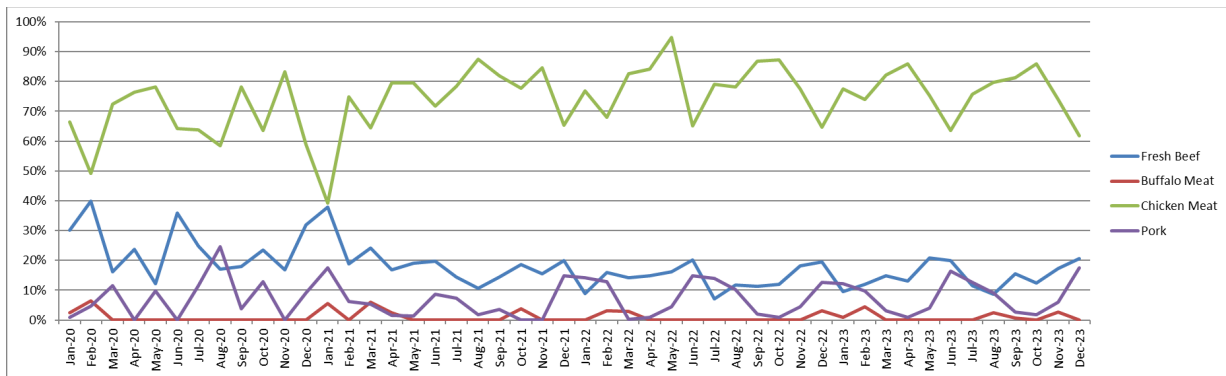


Figure 2. Average Meat Demand in Medan's Wet Markets & Retailers (Source: LEP, 2023I)

1.2 SURABAYA

- The average price of beef is stable at IDR 120,000 / kg.
- Local cattle prices are stable at IDR 51,500/kg LW. Meanwhile, Brahman Cross (BX) feeder prices are IDR 49,000/kg LW.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	120,000	120,000	0%	120,000	0%
Buffalo Meat	89,000	89,000	0%	90,000	-1%
Chicken Meat	30,000	28,000	-7%	33,000	-15%
Pork	90,000	90,000	0%	80,000	13%
Segmentation					
Fresh Beef	43%	43%	1	40%	4
Buffalo Meat	0%	0%	0	0%	0
Chicken Meat	57%	57%	-1	60%	-4
Pork	0%	0%	0	0%	0
Cattle Price					
BX Average	49,000	49,000	0%	-	#DIV/0!
Local Average	51,500	51,500	0%	51,000	1%
Cattle Movement					
In	3700	3800	3%	4350	-13%
Out	0	0	0%	0	0%

The price of Surabaya MTM and YOY beef remained at IDR 120,000/kg. However, demand for MTM beef rose slightly by 1 point, and YOY rose by 4%. The increase in demand for MTM beef and the constant price of MTM beef was due to the increase in the number of MTM cattle coming in, increasing by 3%, and the price of live BX MTM cattle remained IDR 49,000/kg LW and the price of local MTM cattle remained IDR 51,500/kg LW. Cattle imports in July have started to use BX cattle because the price of local cattle after Eid is more expensive than BX cattle for daily slaughter, where the price of local cattle YOY has also increased by 1% from IDR 51,000/kg LW, so this affects the number of cattle imports YOY which fell 13%. It is estimated that BX cattle entering the East Java region will average 300 - 400 head per month from July - December 2023. Meanwhile, the price of frozen Indian MTM buffalo meat remains at IDR 89,000/kg, and YOY is down 1% from IDR 90,000/kg.

The average price of beef throughout 2023 in Surabaya is IDR 119,583/kg, a 1% increase of IDR 1,250/kg from the average price throughout 2022, IDR 118,333/kg. Meanwhile, the average price of frozen Indian buffalo meat throughout 2023 is IDR 89,833/kg (thawing), down 1% by IDR 167/kg from the average price throughout 2022 of IDR 90,000/kg.

Meanwhile, the price of MTM chicken meat fell 7% to IDR 28,000/kg, and YOY fell 15% from IDR 33,000/kg. The decline in chicken meat prices was due to a decline in demand for MTM, down 1 point, and YOY, down 4 points. The demand for chicken meat has been declining since Christmas and New Year in Surabaya are usually quieter than average days because people go out of town or on holiday, which can be seen from traffic density drops by 30-40% at Christmas and New Year. (<https://www.detik.com/jatim/berita/d-7109931/volume-kendaraan-di-surabaya-turun-anggaran-40-saat-libur-nataru>).

The average price of chicken meat in 2023 in Surabaya is IDR 32,083/kg, down 5% by IDR 1,583/kg from the average price throughout 2022, IDR 33,667/kg. Meanwhile, the price of MTM pork remains at IDR 90,000/kg, and YOY increased 13% from IDR 80,000/kg. The price of MTM pork remains constant because it has increased since last November. Meanwhile, the average price of pork throughout 2023 is IDR 87,000/kg, which is a 13% increase of IDR 10,250/kg from the average price throughout 2022, namely IDR 76,750/kg, which is due to restrictions on sending pigs from Bali due to the FMD and ASF outbreaks.

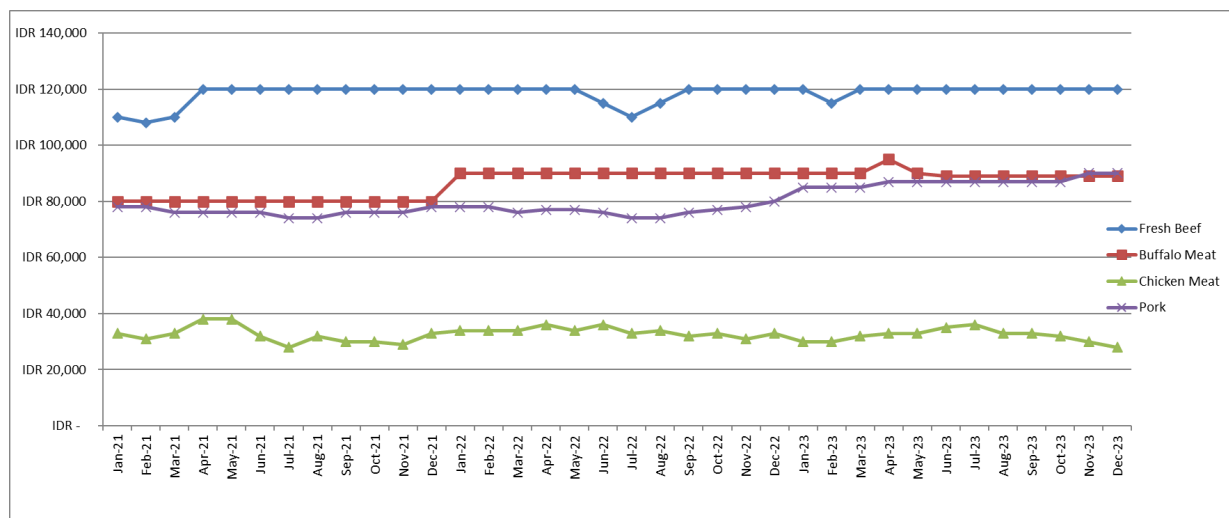


Figure 3. Average Meat Price in Surabaya's Wet Markets & Retailers (Source: LEP, 2023)

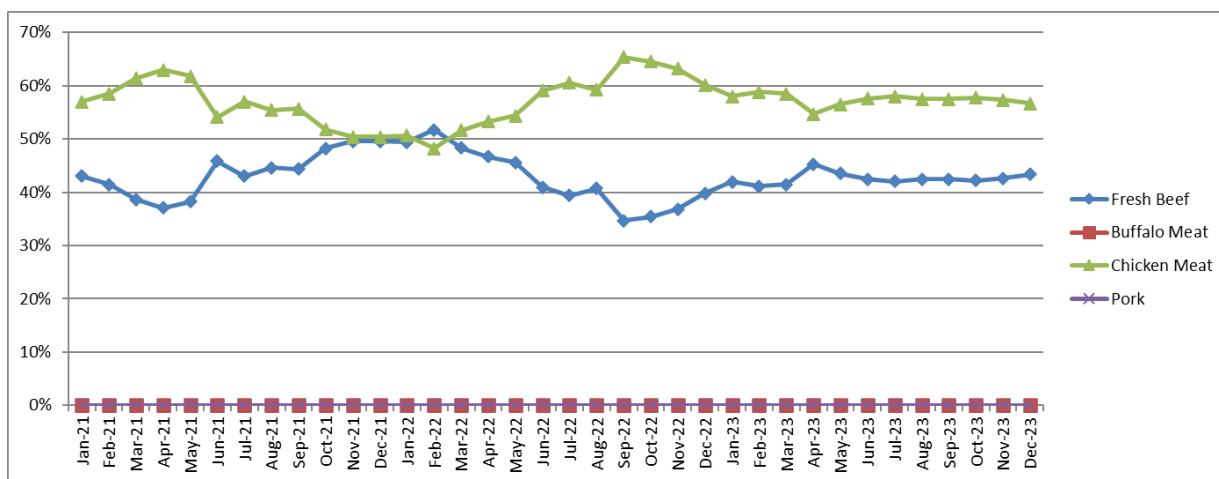


Figure 4. Average Meat Demand in Surabaya's Wet Markets & Retailers (Source: LEP, 2023I)

1.3 BALI

- The average price of beef is up to IDR 115,000 / kg during the end of year's festive.
- Due to increased demand, local Bali cattle prices are up to IDR 42,000 / kg LW.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	115,000	120,000	4%	120,000	0%
Buffalo Meat	-	-	0%	#DIV/0!	0%
Chicken Meat	42,000	39,000	-7%	42,000	-7%
Pork	70,000	65,000	-7%	82,000	-21%
Segmentation					
Fresh Beef	31%	30%	0	29%	1
Buffalo Meat	0%	0%	0	0%	0
Chicken Meat	40%	39%	-1	38%	2
Pork	30%	30%	1	33%	-3
Cattle Price					
BX Average	-	-	0%	-	0%
Local Average	41,500	42,000	1%	42,500	-1%
Cattle Movement					
In	870	1,000	15%	-	#DIV/0!
Out	870	1,000	15%	-	#DIV/0!

The average price of beef in Bali MTM rose 4% to IDR 120,000/kg. The increase in the average price of beef was due to the increase in the price of live MTM cattle, which rose 1% to IDR 42,000/kg LW. The increase in live cattle prices was influenced by an increase in the number of cattle shipments leaving MTM, up 15% from 870 head to 1,000 head. So, the total number of cattle sent was 29,620 heads of the total 2023 quota of 30,000. In contrast to the conditions in 2022, from August after Eid al-Adha until December, there were no cattle deliveries

due to preventing the spread of the FMD outbreak in Bali. The average price of beef in 2023 in Bali is IDR 121,292/kg, or a 2% increase of IDR 1,917/kg from the average price throughout 2022, IDR 119,375/kg.

Meanwhile, the price of MTM chicken meat fell 7% to IDR 39,000/kg, and YOY fell 7% from IDR 42,000/kg. The decline in chicken meat prices was due to the adequate need for Christmas and New Year stock, and demand for chicken meat was beyond MTM's predictions, down 1 point even though YOY rose 2 points. Demand for chicken meat declined because demand for MTM pork rose 1 point due to Christmas and New Year, although YOY demand for pork fell 3 points. The average price of chicken meat in 2023 in Bali is IDR 42,000/kg or a 1% increase of IDR 583/kg from the average price throughout 2022, IDR 41,417/kg.

Meanwhile, the price of MTM pork fell 7% to IDR 65,000/kg, and YOY fell 21% from IDR 82,000/kg. The decline in pork prices was due to the selling price of pork still not recovering after the ASF outbreak in the middle of the year. Apart from that, the reopening of pig shipments outside the region caused traders to prefer to sell pigs outside the region because of the better prices. The average price of pork in 2023 in Bali is IDR 79,500/kg or a 1% increase of IDR 417/kg from the average price throughout 2022, IDR 79,083/kg.

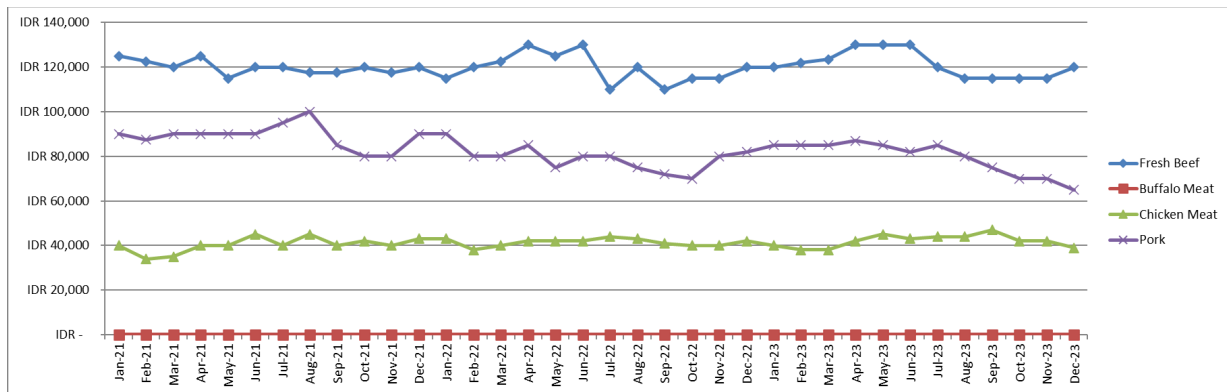


Figure 5. Average Meat Prices in Bali's Wet Markets & Retailers (Source: LEP, 2023I)

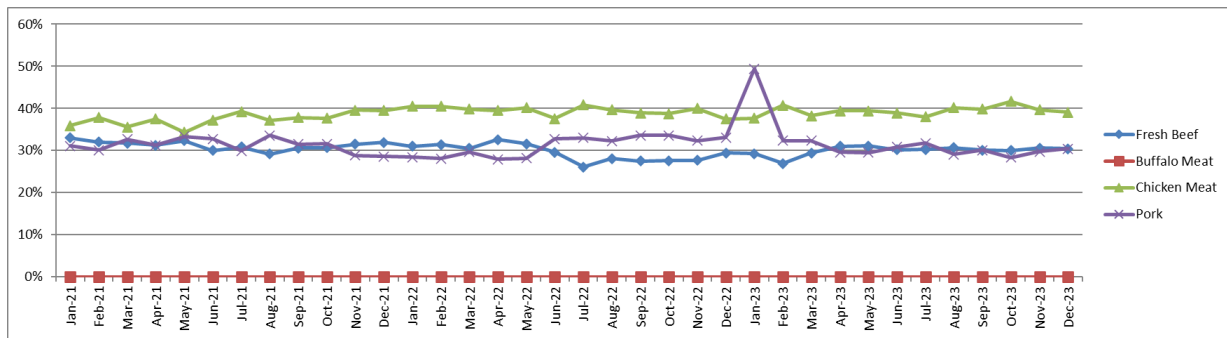


Figure 6. Average Meat Demand in Bali's Wet Markets & Retailers (Source: LEP, 2023I)

1.4 KUPANG

- The average price of beef is stable at IDR 105,000 / kg.
- Local cattle prices are stable at IDR 39,750 /kg.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	105,000	105,000	0%	110,000	-5%
Buffalo Meat	-	-	0%	-	0%
Chicken Meat	65,000	65,000	0%	70,000	-7%
Pork	75,000	80,000	7%	110,000	-27%
Segmentation					
Fresh Beef	40%	36%	-4	27%	9
Buffalo Meat	0%	0%	0	0%	0
Chicken Meat	33%	33%	0	37%	-4
Pork	27%	31%	4	36%	-5
Cattle Price					
BX Average	-	-	0%	-	0%
Local Average	39,750	39,750	0%	36,750	8%
Cattle Movement					
In	-	-	0%	-	0%
Out	2,783	1,766	-37%	-	#DIV/0!

The average price of beef in Kupang MTM remains at IDR 105,000/kg, and YOY is down 5% from IDR 110,000/kg. The price of beef remained constant because demand for MTM beef fell 4 points even though YOY rose 9 points. The decline in demand for beef was because, at Christmas and New Year, the demand for MTM pork rose 4 points and caused the price of MTM pork by 7%, IDR 80,000/kg. Even though there was an increase in the price and demand for pork, YOY pork prices fell 27% from IDR 110,000/kg, and demand for pork YOY fell 5 points due to the ASF outbreak in 2022. The average price of pork throughout 2023 in Kupang is IDR 67,083/kg or a 29% decrease of IDR 27,500/kg from the average price throughout 2022, namely IDR 94,583/kg due to the ASF outbreak, which is still prevalent.

Meanwhile, the price of local live cattle MTM remained at IDR 39,750/kg, and YOY increased 8% from IDR 36,750/kg LW due to increased logistics costs, namely fuel oil and ship transportation. Livestock shipments out of MTM fell 37% because the rainy season had begun, so high sea waves hampered livestock shipments. The number of cattle coming out in 2023 will be 34,839 heads compared to 2022's 22,714 heads, or an increase of 35%. This increase was due to demand from the Greater Jakarta, Kalimantan, and Sulawesi regions, looking for livestock sources besides Bali and West Nusa Tenggara.

The average price of beef in 2023 in Kupang is IDR 105,417/kg, or a 1% decrease of IDR 833/kg from the average price throughout 2022, IDR 106,250/kg. The decrease in beef prices in 2023 is because beef is not contributing to inflation in Kupang this year. (<https://www.lintasntt.com/inflasi-di-ntt-2023-terjaga-dalam-sasaran-3-plus-minus-1-persen/>).

Meanwhile, the price of MTM chicken meat remains at IDR 65,000/kg, and YOY is down 7% from IDR 70,000/kg. The demand for MTM chicken meat remained at Christmas and New Year, but YOY fell 4 points. The average price of chicken meat in 2023 in Kupang is IDR 62,708/kg, or a 3% increase of 1,792/kg from the average price throughout 2022, IDR 60,917/kg.

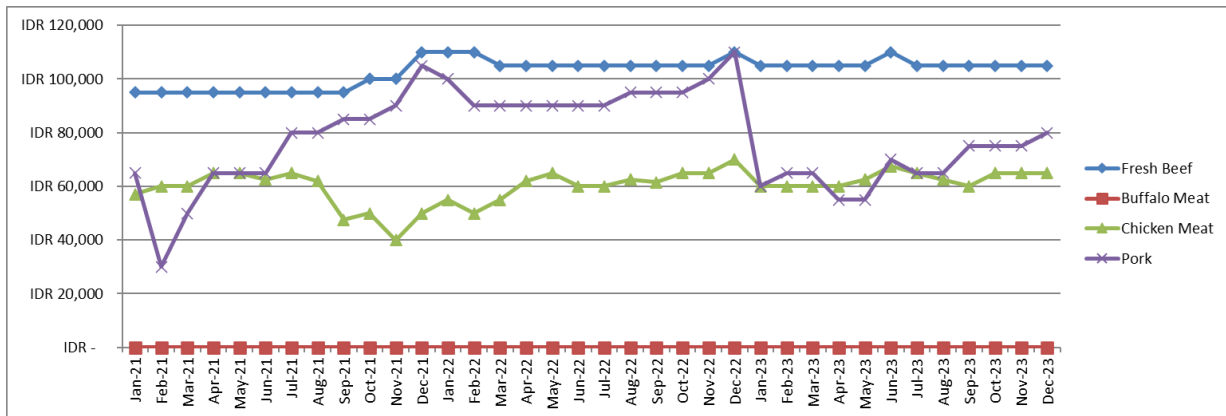


Figure 7. Average Meat Prices in Kupang's Wet Markets & Retailers (Source: LEP, 2023I)

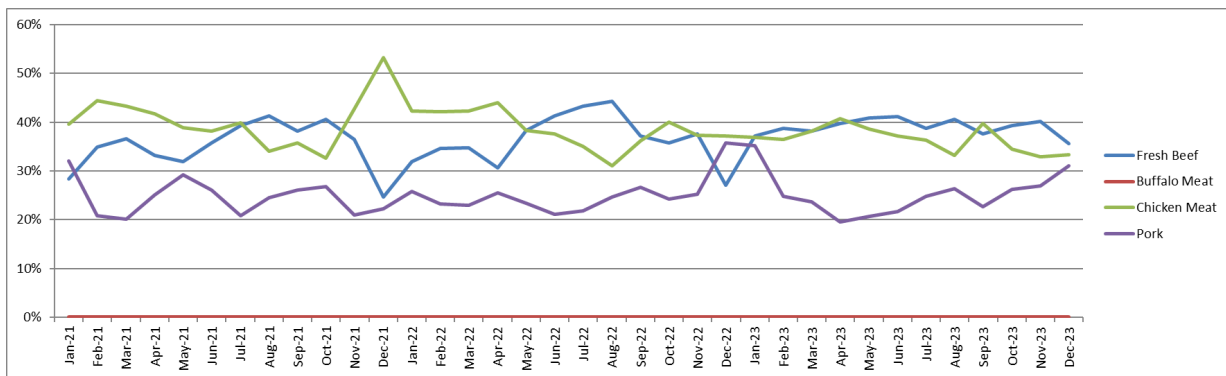


Figure 8. Average Meat Demand in Kupang's Wet Markets & Retailers (Source: LEP, 2023I)

1.5 MAKASSAR

- The average price of beef has increased to IDR 125,000 / kg MTM.
- No BX cattle were slaughtered, while local cattle are IDR 50,400 / kg lw.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	120,000	125,000	4%	120,000	4%
Buffalo Meat	105,000	105,000	0%	105,000	0%

Chicken Meat	47,500	55,000	16%	45,000	22%
Pork	110,000	110,000	0%	100,000	10%
Segmentation					
Fresh Beef	38%	41%	3	44%	-3
Buffalo Meat	0%	0%	0	0%	0
Chicken Meat	63%	59%	-3	38%	22
Pork	0%	0%	0	19%	-19
Cattle Price					
BX Average	-	-	0%	-	0%
Local Average	50,400	50,400	0%	50,400	0%
Cattle Movement					
In	263	413	57%	833	-50%
Out	428	610	43%	-	#DIV/0!

The average price of MTM and YOY Makassar beef rose 4% to IDR 125,000/kg due to an increase in demand for MTM beef, up 3 points due to Christmas and New Year, even though compared to last year's YOY demand it fell 3 points. This is in line with the number of MTM cattle income increasing by 57% even though YOY is down 50%. Meanwhile, cattle out of MTM also increased by 43%, with shipments to Kalimantan to meet end-of-year needs. The price of live cattle MTM and YOY remains IDR 50,400/kg LW. The average price of beef in 2023 in Makassar is IDR 121,458/kg, or a 1% increase of IDR 1,583/kg from the average price throughout 2022, IDR 119,875/kg.

Meanwhile, the price of MTM and YOY buffalo meat remains IDR 105,000/kg. However, the average price of frozen Indian buffalo meat throughout 2023 in Makassar is IDR 106,250/kg (thawing) or a 5% increase of IDR 4,583/kg from the average price of frozen Indian buffalo meat throughout 2022, namely IDR 101,667/kg.

The average price of MTM chicken meat rose 16% to IDR 55,000/kg, and YOY rose 22% from IDR 45,000/kg. The increase in the price of chicken meat is due to limited transportation fleets for harvesting to slaughterhouses/markets, so traders have placed orders in advance for harvesting. The increase in the price of MTM chicken meat caused a decrease in demand for MTM by 3 points even though demand rose 22 points YOY. The average price of chicken meat throughout 2023 in Makassar is IDR 42,500/kg, or there is no significant change compared to the average price throughout 2022, namely IDR 42,292/kg.

The price of MTM pork remains at IDR 110,000/kg, and YOY increases 10% from IDR 100,000/kg. The constant price of pork is due to the ASF outbreak in South Sulawesi, especially the Toraja region, since May this year. The impact of the ASF outbreak affected regional income from the livestock sector due to the closure of animal markets for pigs and slaughtering services and levies. The regional income target for 2023 is IDR 8 billion, while revenue as of November

only reached IDR 5.7 billion. (<https://www.detik.com/sulsel/berita/d-7073831/flu-babi-jadi-biang-kerok-pad-toraja-utara-dunia-serapan-apbd-only-57-37>). The average price of pork throughout 2023 in Makassar is IDR 107,083/kg or an 8% increase of IDR 7,917/kg from the average price throughout 2022, namely IDR 99,167/kg.

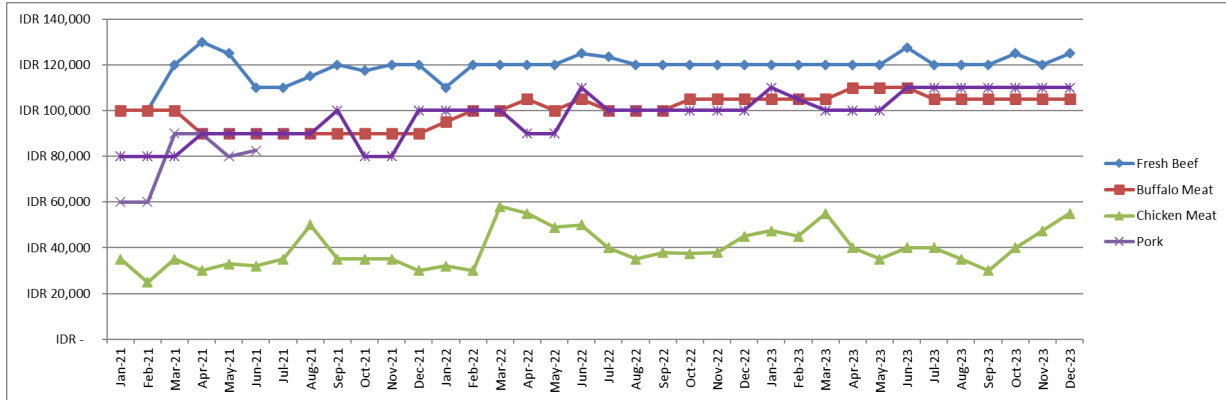


Figure 9. Average Meat Prices in Makassar's Wet Markets & Retailers (Source: LEP, 2023I)

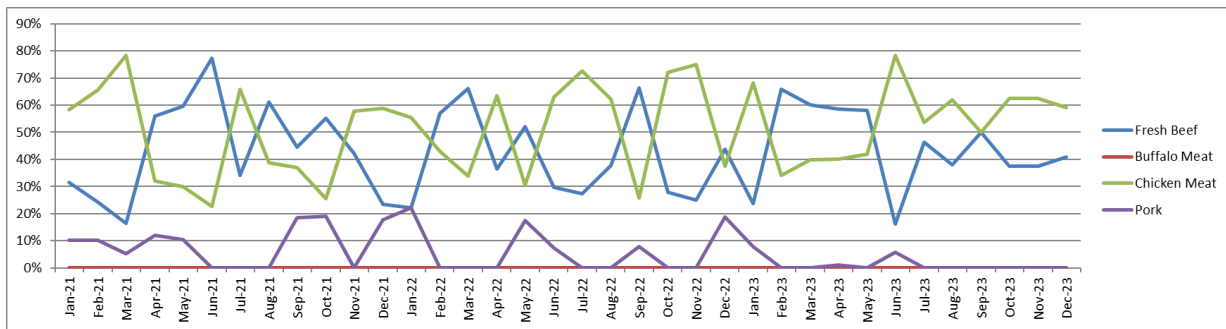


Figure 10. Average Meat Demand in Makassar's Wet Markets & Retailers (Source: LEP, 2023I)

1.6 JAKARTA

- The average price of beef has increased to IDR 133,333 / kg MTM at the consumer level.
- The price of BX cattle is up to IDR 46,000 / kg LW.
- The price of local cattle is down to IDR 58,714 / kg LW.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	130,000	133,333	3%	135,833	-2%
Buffalo Meat	100,000	100,000	0%	100,000	0%
Chicken Meat	39,833	40,000	0%	39,333	2%
Pork	140,000	146,667	5%	130,000	13%
Segmentation					
Fresh Beef	56%	56%	-1%	53%	3%
Buffalo Meat	0%	0%	0%	4%	-4%
Chicken Meat	44%	44%	1%	43%	1%

Pork	0%	0%	0%	0%	0%
Cattle Price					
BX Average	44,500	46,000	3%	51,250	-10%
Local Average	59,167	58,714	-1%	57,167	3%
Cattle Movement				-	
In	-	-	0%		0%
Out	-	-	0%	-	0%

The average price of MTM beef rose 3% to IDR 133,333/kg, and YOY fell 2% to IDR 135,833/kg. The increase in beef prices is due to the 3% increase in the price of BX cattle MTM, IDR 46,000/kg LW and the price of beef YOY is related to the decline in the price of BX cattle YOY, down 10% from IDR 51,250/kg LW due to the price of BX feeder cattle which has fallen since October 2023 to USD 2.3 – 2.6/kg LW.

The increase in beef prices during Christmas and New Year reduced demand for beef MTM by 1 point even though YOY rose 3 points. Meanwhile, the price of local live cattle MTM fell 1% to IDR 58,714/kg LW, and YOY rose 3% from IDR 57,167/kg LW. The decline in local cattle prices due to the absence of celebratory moments using local cattle slaughter is likely to rise again in March-June during Ramadan, Eid al-Fitr, and Eid al-Adha. The average price of beef throughout 2023 in Jakarta at the consumer level is IDR 133,403/kg, or a 2% decrease of IDR 2,500/kg from the average price throughout 2022, IDR 135,903/kg.

The price of chicken meat MTM remains IDR 40,000/kg, and YOY increased 2% from IDR 39,333/kg. The constant price of chicken meat is due to market operations to stabilize the price of chicken meat in the market by the government. Apart from that, demand for chicken meat MTM rose slightly by 1 point, and YOY fell by 1 point due to the long holiday causing many people to go out of town. According to data from the Transportation Department, approximately 282,559 vehicles left Jakarta, an increase of 65% from normal conditions of 171,115 vehicles. (<https://uzone.id/libur-natal-2023-almost-300-ribu-kendaraan-keluar-jakarta>). Meanwhile, the return flow after the Christmas holiday was only 147,000 vehicles after Christmas, which will continue until early 2024. (<https://news.detik.com/berita/d-7109954/polri-CAT-147-ribu-kendaraan-back-to-jakarta-after-christmas-holiday>).

The average price of chicken meat throughout 2023 in Jakarta is IDR 40,111/kg, or there is no significant change compared to the average price throughout 2022, namely IDR 40,069/kg. Meanwhile, the price of MTM pork rose 5% to IDR 146,667/kg, and YOY rose 13% from IDR 130,000/kg. The increase in pork prices was due to Christmas and New Year. The average price of pork in 2023 in Jakarta is IDR 141,667/kg, or an 11% increase of IDR 13,472/kg from the average price throughout 2022, IDR 128,194/kg.

Possible demand for Australian Cattle in 2024: 585,000 head, but looking at the realization in 2023 at around 54.44% realized. Obstacles to the realization of imports in 2023 include the

LSD and FMD outbreaks; feedlots had to wait for LSD vaccine imports in semester one, so there were not many realizations at the beginning of the year, and after Eid al-Adha demand tended to be sluggish until near the end of the year (Nov-Dec).

The realization of cattle imports in 2024 is likely the same as in 2023, at around 55% of the Import Permit. Possible obstacles are waiting for the election results and government work programs so that feedlots are still waiting and seeing regarding income policies, as well as the results of the agricultural census regarding stocks and need in 2024, considering that Eid al-Fitr is at the beginning of April, much income will be made at the beginning of the year so that demand for imports increases, but if feeder prices also increase due to the season then it is possible that there will not be much import from Australian live cattle and will be filled by imports of frozen meat from India/Brazil.

Meanwhile, the price of local cattle is currently still above the price of BX cattle due to the FMD and LSD outbreak, so local cattle stocks are predicted to decline (the price of BX cattle in Java is approximately IDR 43,000/kg LW, and the price of local cattle is IDR 45,000/kg LW). However, the Population figures are still waiting for the agricultural census results at the end of January/early February. The latest data on the 2022 beef cattle population is 17,245,043 heads, a decrease from 2021, namely 17,977,214 heads (RI Ministry of Agriculture, 2023)

According to import figures, India's actual imports of buffalo meat in 2023 will reach approximately 100,000 tons, and it is planned that in 2024, it will increase to 150,000 tons. Based on BPS data for beef/buffalo meat imports as of December 15, 2023, 42.57% are from India, 44.22% are from Australia, and 8.33% are from the United States, totaling 214,270 tonnes. (BPS, 2023)

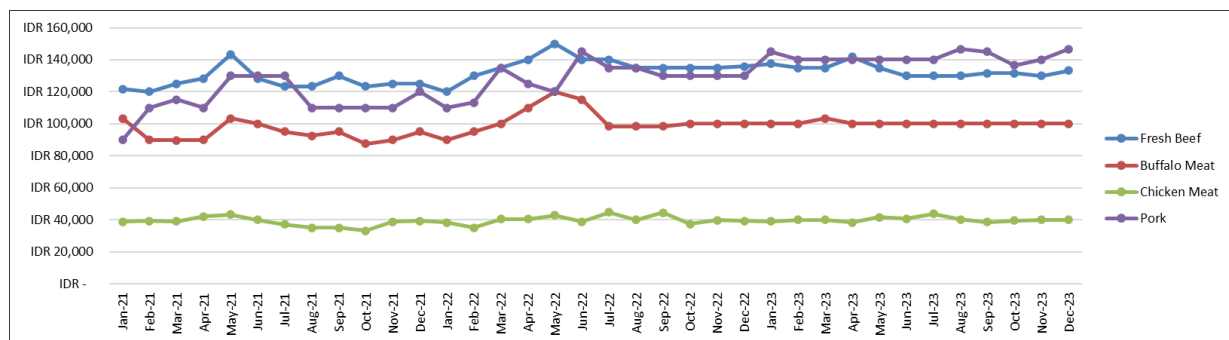


Figure 11. Average Meat Prices in Jakarta's Wet Markets & Retailers (Source: LEP, 2023)

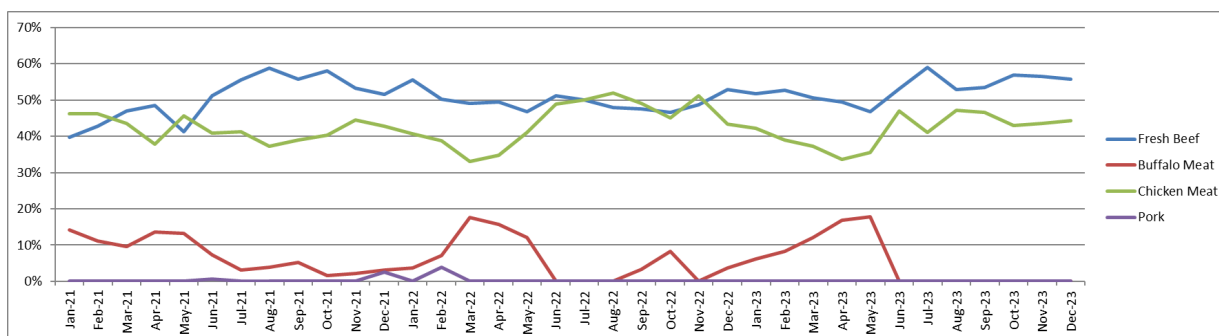


Figure 12. Average Meat Demand in Jakarta's Wet Markets & Retailers (Source: LEP, 2023I)

1.7 SAMARINDA

- The average price of beef is stable at IDR 165,000 / kg at the consumer level.
- The price of local cattle is stable at IDR 59,000 / kg LW.

Description	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Market Price					
Fresh Beef	165,000	165,000	0%	150,000	10%
Buffalo Meat	120,000	120,000	0%	130,000	-8%
Chicken Meat	65,000	65,000	0%	65,000	0%
Pork	120,000	120,000	0%	120,000	0%
Segmentation					
Fresh Beef	15%	13%	-2%	13%	0%
Buffalo Meat	8%	9%	1%	8%	1%
Chicken Meat	77%	76%	-1%	76%	0%
Pork	2%	2%	0%	3%	-1%
Cattle Price					
BX Average	-	-	0%	-	0%
Local Average	59,000	59,000	0%	57,000	4%
Cattle Movement					
In	1,367	1,068	-22%	2,313	-54%
Out	-	-	#DIV/0!	57	-100%

The average price of MTM beef remains IDR 165,000/kg, and YOY increased 10% from IDR 150,000/kg. The steady beef price was due to the decline in demand for beef MTM, down 2 points. The decline in demand for beef also resulted in a decline in MTM cattle imports, down 22%, and YOY, down 54%. Meanwhile, the price of MTM live cattle remains IDR 59,000/kg LW, and YOY increased 4% from IDR 57,000/kg LW. The average price of beef throughout 2023 in Samarinda is IDR 162,083/kg or a 10% increase of IDR 14,583/kg from the average price throughout 2022, namely IDR 147,500/kg.

The price of MTM buffalo meat remains IDR 120,000/kg (thawing) and YOY, down 8% from IDR 130,000/kg (thawing), and demand for frozen Indian buffalo meat MTM and YOY rose 1 point. The increased demand for frozen buffalo meat is due to the extended Christmas and

New Year holidays; workers from remote areas in the plantation and mining sectors visit the city to shop and consume food in hotels and restaurants. Meanwhile, frozen Indian buffalo meat in 2023 in Samarinda is IDR 125,833/kg or a 2% decrease of IDR 2,500/kg from the average price throughout 2022, IDR 128,333/kg.

The price of MTM and YOY chicken meat remained IDR 65,000/kg while demand for MTM chicken meat fell slightly by 1 point. The price of MTM and YOY pork remained at IDR 120,000/kg, while demand for MTM pork remained unchanged, and YOY fell 1 point. The average price of chicken meat in 2023 in Samarinda is IDR 65,000/kg or a 3% increase of IDR 1,639/kg from the average price throughout 2022, IDR 63,361/kg. Meanwhile, the average price of pork throughout 2023 in Samarinda is IDR 125,000/kg or a 17% increase of IDR 17,917/kg from the average price throughout 2022, namely IDR 107,083/kg due to the ASF outbreak in South Sulawesi, disrupting supply.

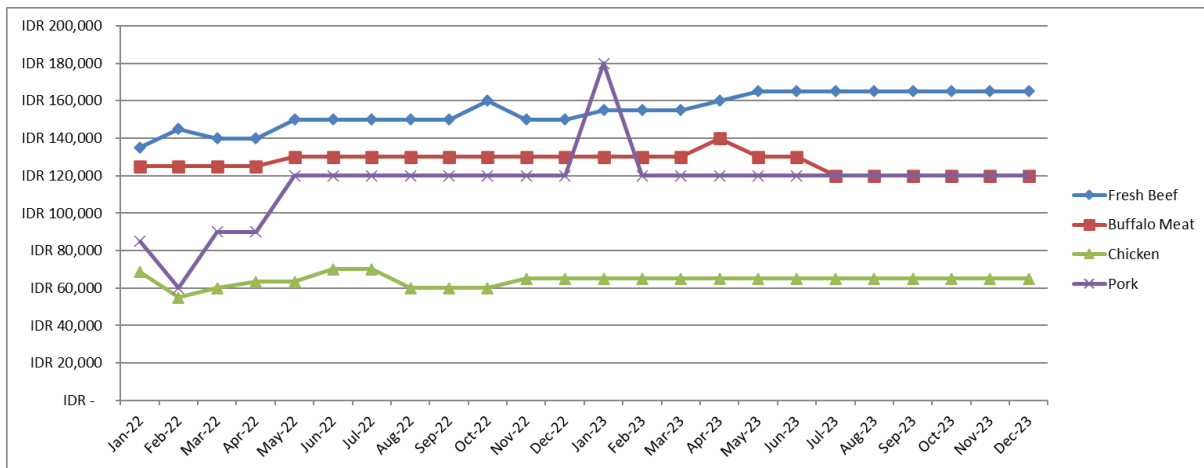


Figure 13. Average Meat Prices in Samarinda's Wet Markets & Retailers (Source: LEP, 2023I)

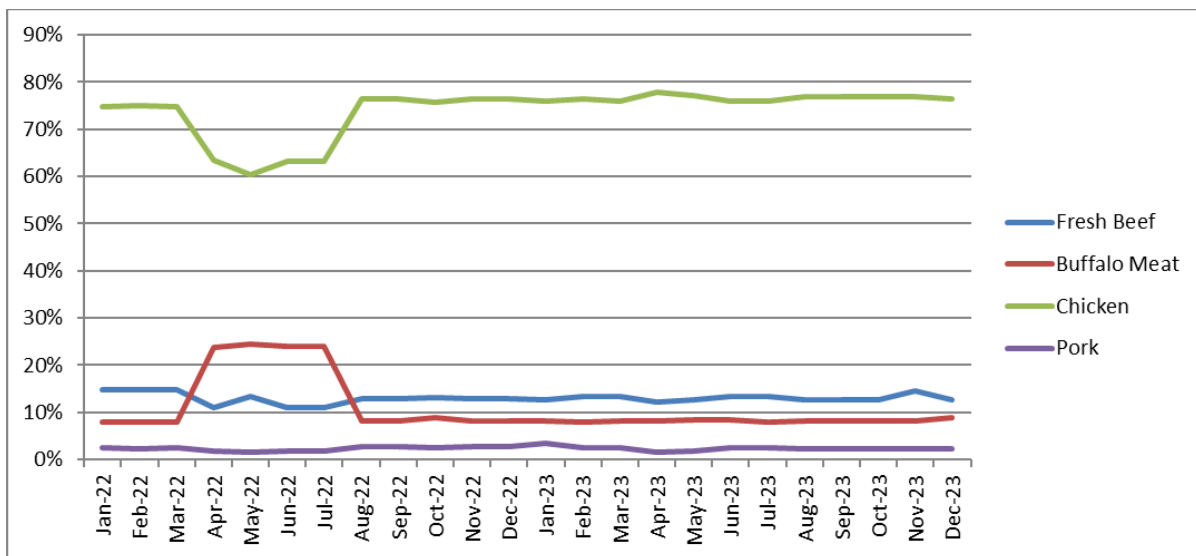


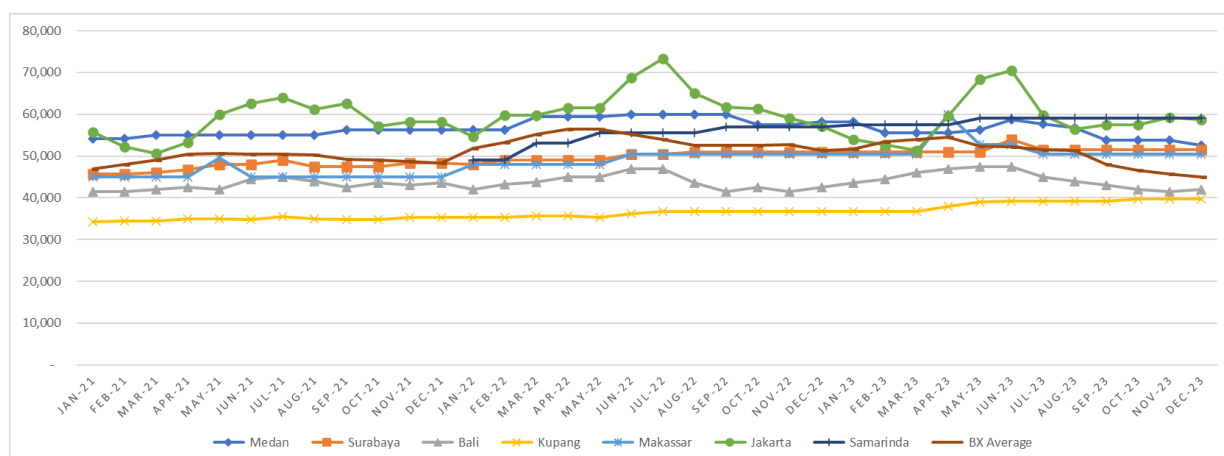
Figure 14. Average Meat Demand in Samarinda's Wet Markets & Retailers (Source: LEP, 2023I)

Additional Info:

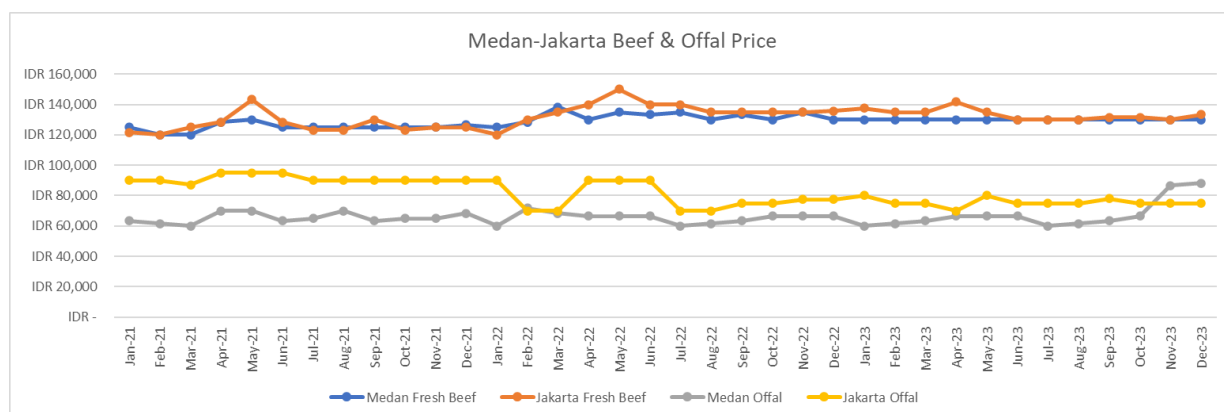
Average cattle prices:

City's Name	Nov-23	Dec-23	MTM Change	Dec-22	YOY Change
Medan	53,750	52,500	-2%	58,125	-10%
Surabaya	51,500	51,500	0%	51,000	1%
Bali	41,500	42,000	1%	42,500	-1%
Kupang	39,750	39,750	0%	36,750	8%
Makassar	50,400	50,400	0%	50,400	0%
Jakarta	59,167	58,714	-1%	57,167	3%
Samarinda	59,000	59,000	0%	57,000	4%
BX Average	45,625	44,960	-1%	51,375	-12%
Local Average	50,724	50,552	0%	50,420	0%

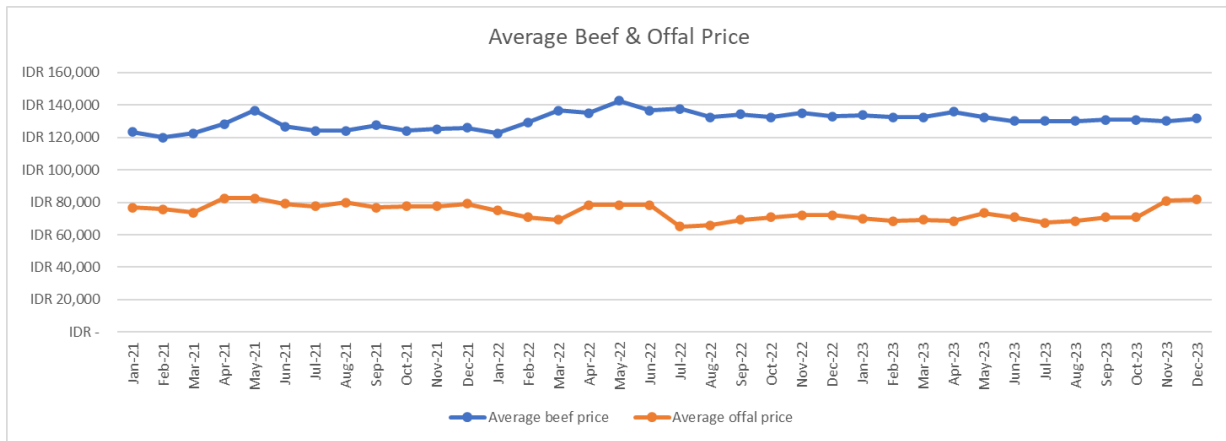
The average price of live BX cattle MTM fell 1% to IDR 44,960/kg LW and YOY fell 12% from IDR 51,375/kg LW and the average price of live local cattle MTM remained IDR 50,552/kg LW. The highest decrease in the price of local MTM cattle was in Medan, down 2%, IDR 52,500/kg LW and the highest increase in the price of local MTM cattle in Bali was 1%, IDR 42,000/kg LW.



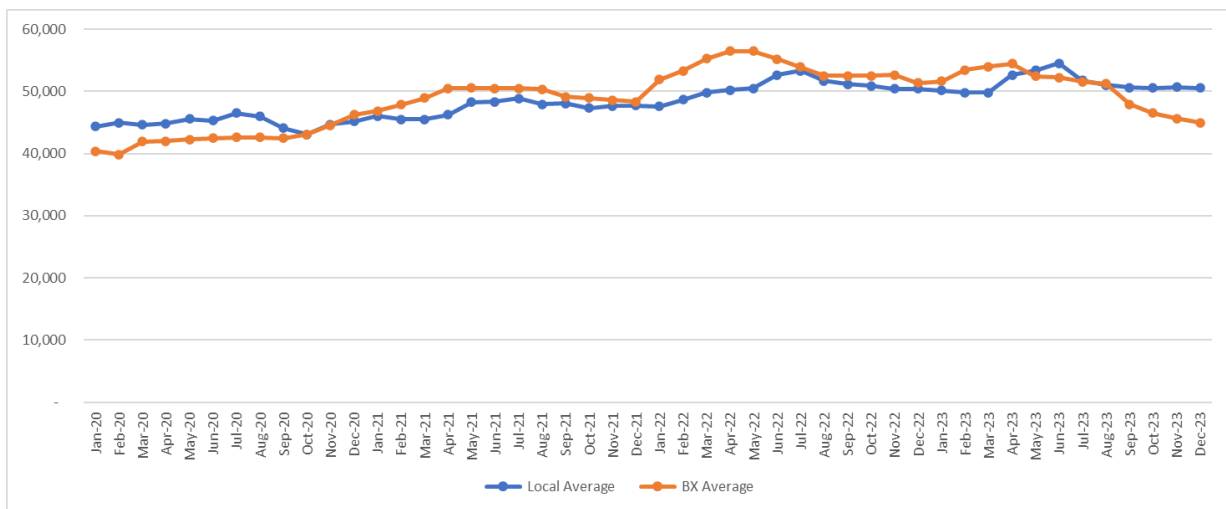
Graphic 15. Cattle Average Prices in Indonesia



Graphic 16. Local Cattle Average Prices at Medan and Jakarta



Graphic 17. Average Beef & Offal Prices in Jakarta & Medan



Graphic 18. Average Local Cattle and Brahman Cross Cattle Prices

References:

Nugraha, M.P. 2023l. *Cattle & Beef Trade Monitoring Report for December 2023*. Livestock Export Program (LEP). Jakarta.