



US Imported Beef Market

A Weekly Update

Prepared Exclusively for [Meat & Livestock Australia - Sydney](#)

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Please note that this is a holiday version of the regular report. The full report will return on **January 10**.
Wishing you and your families a Merry Christmas and Happy Holidays!

CME Cattle Feeder Index and US Cattle Markets

	Current Week	Prior Week	% CHANGE VS. WK AGO	Last Year	Change from Last Year
	19-Dec-24	12-Dec-24		21-Dec-23	
CME FEEDER CATTLE INDEX	262.15	262.59	-0.2%	219.79	19.3%
	20-Dec-24	13-Dec-24		22-Dec-23	
FED STEER (5-MKT AVG)	194.75	193.20	0.8%	169.50	14.9%
CUTTER COW CARCASS, NATIONAL, 90% LEAN, 350-400 LB. (carcass wt.)	228.00	227.00	0.4%	165.50	37.8%
BONER COW CARCASS, NATIONAL, 85% LEAN, 400-500 LB. (carcass wt.)	227.50	228.50	-0.4%	183.00	24.3%
BREAKER COW CARCASS, NATIONAL, 75% LEAN, 500+ (carcass wt.)	225.50	225.50	0.0%	181.00	24.6%
CUTTER COW CARCASS CUTOUT, 5-DAY MA, USDA	255.11	256.61	-0.6%	202.85	25.8%

CME Feeder Cattle Index. Actual + Futures for 2024 and 2025

Source: CME. Analysis by Steiner Consulting

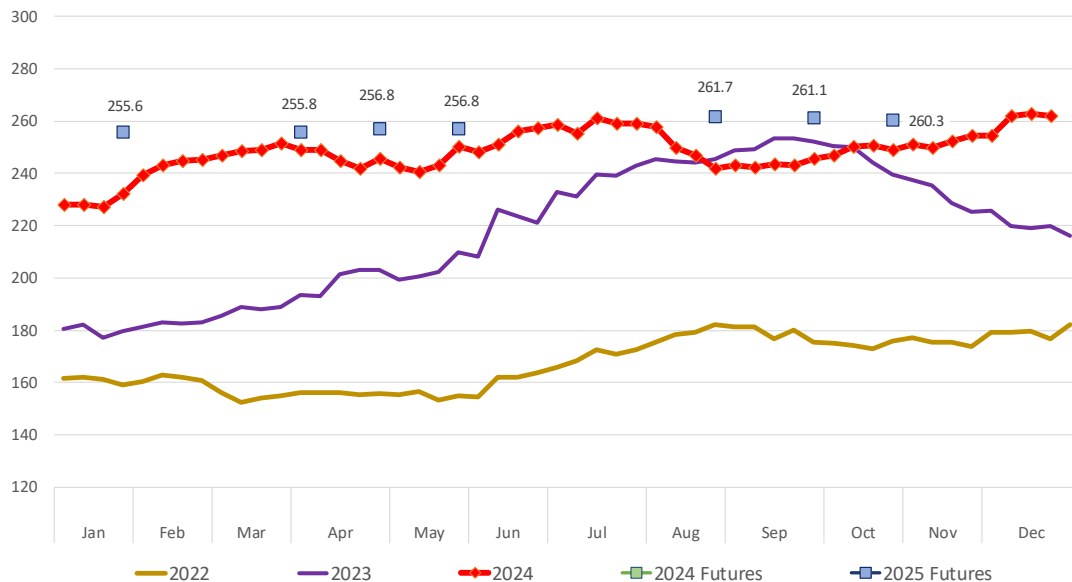


TABLE 2 – IMPORTED BEEF PRICES, 7:45 DAYS, CIF

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	20-Dec-24	31-Dec-24	13-Dec-24	24-Dec-24		22-Dec-23	22-Dec-23	
<u>US East Coast Australian/NZ Lean, CIF</u>								
95 CL Bull, E. Coast	315.0	317.0	314.0	315.0	2.0	252.0	255.0	62.0
90 CL Blended Cow	297.0	298.0	295.0	297.0	1.0	229.0	230.0	68.0
90 CL Shank	285.0	290.0		285.0	5.0	225.0	227.0	63.0
85 CL Fores	278.0	279.0	275.0	278.0	1.0	215.0	218.0	61.0
85 CL Chucks		UNQ		UNQ	N/A		UNQ	N/A
95 CL Bull, W. Coast	315.0	316.0	313.0	315.0	1.0	252.0	253.0	63.0
Uruguay CFH 90CL, E. Coast		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast, Trimmings, CIF</u>								
85 CL Trimmings	276.0	278.0	275.0	277.0	1.0	215.0	217.0	61.0
80 CL Trimmings	245.0	247.0	245.0	247.0	0.0		UNQ	N/A
75 CL Trimmings	205.0	207.0	205.0	207.0	0.0		UNQ	N/A
65 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast Australian Cuts, CIF</u>								
Cap Off Steer Insides	360.0	370.0	360.0	370.0	0.0	315.0	320.0	50.0
Steer Insides 14/18		UNQ		UNQ	N/A		UNQ	N/A
Steer Flats	320.0	330.0	325.0	330.0	0.0	285.0	295.0	35.0
Steer Knuckles	330.0	335.0	330.0	335.0	0.0		290.0	45.0

TABLE 3 – IMPORTED BEEF PRICES, 7:45 DAYS, US WAREHOUSE

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	20-Dec-24	20-Dec-24	13-Dec-24	13-Dec-24		22-Dec-23	22-Dec-23	
<u>US East Coast Australian/NZ Lean, FOB US Port</u>								
95 CL Bull, E. Coast	325.0	326.0	324.0	325.0	1.0	260.0	262.0	64.0
90 CL Blended Cow	307.0	308.0	305.0	306.0	2.0	239.0	240.0	68.0
90 CL Shank		300.0	296.0	297.0	3.0	235.0	240.0	60.0
85 CL Fores	286.0	288.0	285.0	286.0	2.0	224.0	225.0	63.0
85 CL Chucks		UNQ		UNQ	N/A		UNQ	N/A
95 CL Bull, W. Coast	324.0	325.0	323.0	325.0	0.0	260.0	261.0	64.0
Uruguay CFH 90CL, E. Coast		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast, Trimmings, FOB US Port</u>								
85 CL Trimmings	285.0	287.0	284.0	285.0	2.0	223.0	224.0	63.0
80 CL Trimmings	254.0	255.0	254.0	255.0	0.0	206.0	208.0	47.0
75 CL Trimmings	210.0	215.0	210.0	215.0	0.0	175.0	178.0	37.0
65 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast Australian Cuts, FOB US Port</u>								
Cap Off Steer Insides	380.0	390.0	380.0	390.0	0.0	325.0	335.0	55.0
Steer Insides 14/18		UNQ		UNQ	N/A		UNQ	N/A
Steer Flats	330.0	345.0	345.0	350.0	-5.0	290.0	300.0	45.0
Steer Knuckles	335.0	340.0	335.0	340.0	0.0	295.0	300.0	40.0

TABLE 4 – US DOMESTIC BEEF AND CATTLE PRICES

	Current Week			Prior Week			Change From Last Week	Last Year			Change from Last Year
	20-Dec-24			13-Dec-24				22-Dec-23			
	Low	High	Wt.Avg	Low	High	Wt.Avg		Low	High	Wt.Avg	
<u>Domestic Cutouts</u>											
Choice Cutout	315.85			316.39			-0.5	292.93			22.9
Select Cutout	285.91			283.86			2.1	261.15			24.8
<u>Domestic Lean Grinding Beef</u>											
90 CL Boneless	313.8	323.5	318.6	313.8	328.5	319.8	-1.2	192.4	265.5	243.8	74.8
85 CL Beef Trimmings	262.0	290.0	280.8	265.0	305.0	280.7	0.1	155.0	250.0	199.0	81.8
50 CL Beef Trim	63.0	110.0	76.9	69.0	95.0	79.6	-2.7	29.0	78.0	49.7	27.2
<u>Domestic Pork Trim</u>											
42 CL Pork Trim	32.5	70.5	39.5	36.1	66.0	42.4	-2.9	34.8	83.0	42.2	-2.7
72 CL Pork Trim	80.0	118.0	86.8	84.9	118.0	92.7	-5.9	63.0	98.6	69.6	17.2
<u>Point of Lean Values</u>											
90 CL Domestic	354.0			355.3			-1.3	270.9			83.1
50 CL Beef Trimming	153.9			159.2			-5.4	99.4			54.4
42 CL Pork Trim	94.1			101.0			-6.9	100.5			-6.3
72 CL Pork Trim	120.5			128.8			-8.2	96.6			23.9
<u>National Direct Fed Steer</u> <u>(5-day accum. wt. avg. price)</u>	194.75			193.20			1.6	169.50			25.3

TABLE 5 – FUTURES AND SLAUGHTER INFORMATION

Futures Contracts	Current Week	Prior Week	Change From Last		Last Year	Change From	
			Week	Week		Last Year	Last Year
	13-Dec-24	6-Dec-24			15-Dec-23		
<u>Live Cattle Futures</u>							
December '24	193.650	187.375	↑	6.28	168.225	↑	25.43
February '25	192.025	186.175	↑	5.85	169.350	↑	22.68
April '25	193.000	188.300	↑	4.70	172.850	↑	20.15
June '25	187.325	184.100	↑	3.23	170.050	↑	17.28
<u>Feeder Cattle Futures</u>							
November '24	257.650	255.825	↑	1.82	220.900	↑	36.75
January '25	257.675	254.675	↑	3.00	222.175	↑	35.50
March '25	258.525	255.575	↑	2.95	226.575	↑	31.95
April '25	258.550	255.750	↑	2.80	230.525	↑	28.03
<u>Corn Futures</u>							
March '25	442.000	440.000	↑	2.00	483.000	↓	-41.00
May '25	449.250	445.250	↑	4.00	495.250	↓	-46.00
July '25	453.000	447.750	↑	5.25	504.750	↓	-51.75
September '25	434.750	433.750	↑	1.00	505.500	↓	-70.75
<u>Ch Wheat Futures</u>							
March '25	552 1/4	557 1/4	↓	-5.00	671	↓	-118.75
May '25	562 1/4	565 1/2	↓	-3.25	672 1/4	↓	-110.00
July '25	568 3/4	571 1/4	↓	-2.50	663	↓	-94.25
September '25	580 3/4	583 1/4	↓	-2.50	670 1/4	↓	-89.50

Slaughter Information	7 Days Ending	7 Days Ending	Change From Last		7 Days Ending	Change From	
			Week	Week		Last Year	Last Year
	14-Dec-24	7-Dec-24			16-Dec-23		
<u>Total Cattle Slaughter</u>	609,000	614,000	↓	-5,000	646,900	↓	-37,900
	30-Nov-24	23-Nov-24			2-Dec-23		
<u>Total Cow Slaughter</u>	90,848	109,269	↓	-18,421	131,700	↓	-40,852
<u>Dairy Cow Slaughter</u>	43,931	51,169	↓	-7,238	55,200	↓	-11,269
<u>Beef Cow Slaughter</u>	46,917	58,100	↓	-11,183	76,500	↓	-29,583

TABLE 7 - US BEEF IMPORTS (Source: USDA/AMS)

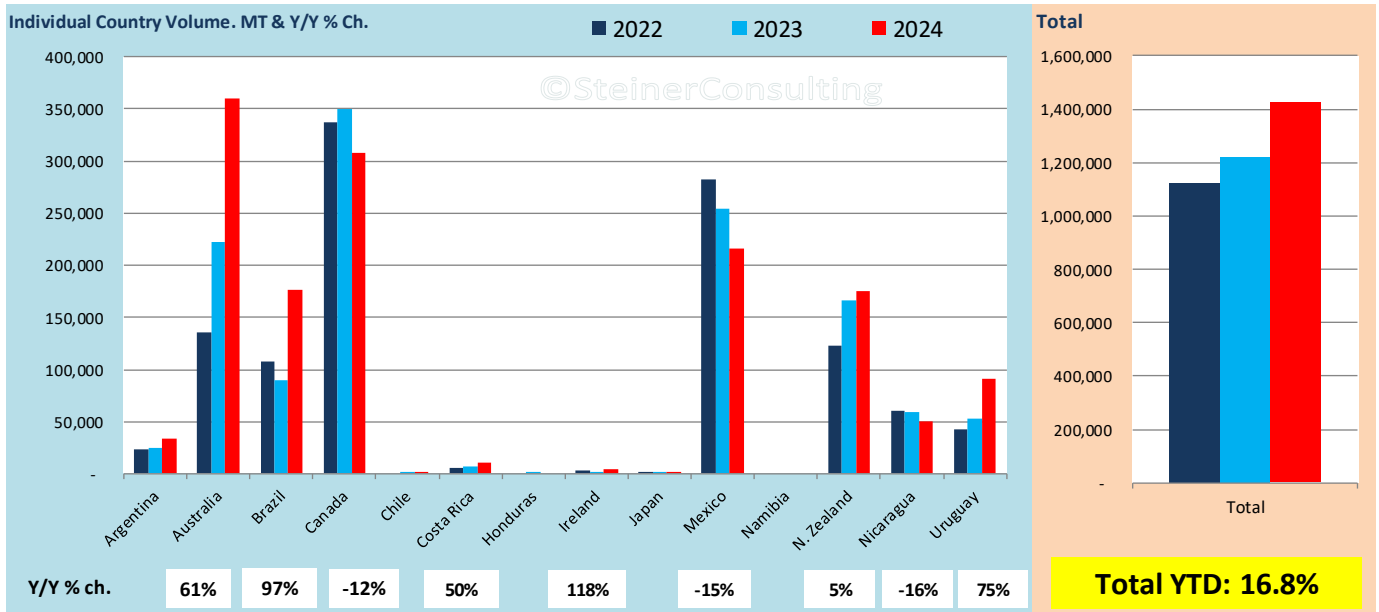
YTD Imported Fresh/Frz Beef Passed for Entry in the US

week 50	12/16/2023	12/14/2024		
Argentina	24,374	33,356	8,982	36.9%
Australia	223,023	359,727	136,704	61.3%
Brazil	89,863	176,918	87,055	96.9%
Canada	349,776	307,858	(41,918)	-12.0%
Chile	20	1	(19)	-95.0%
Costa Rica	7,451	11,141	3,690	49.5%
France	-	-	-	
Honduras	19	-	(19)	-100.0%
Ireland	2,095	4,563	2,468	117.8%
Japan	1,243	1,457	214	17.2%
Mexico	254,863	215,769	(39,094)	-15.3%
Namibia	-	-	-	
Netherlands	-	-	-	
New Zealand	166,639	174,648	8,009	4.8%
Nicaragua	59,556	49,971	(9,585)	-16.1%
Spain	-	-	-	
Uruguay	52,297	91,717	39,420	75.4%
Total	1,222,219	1,427,128	204,909	16.8%

Source: AMS - USDA

US Fresh/Frozen Beef Imports. Metric Ton. Data Source: USDA/Agricultural Marketing Service

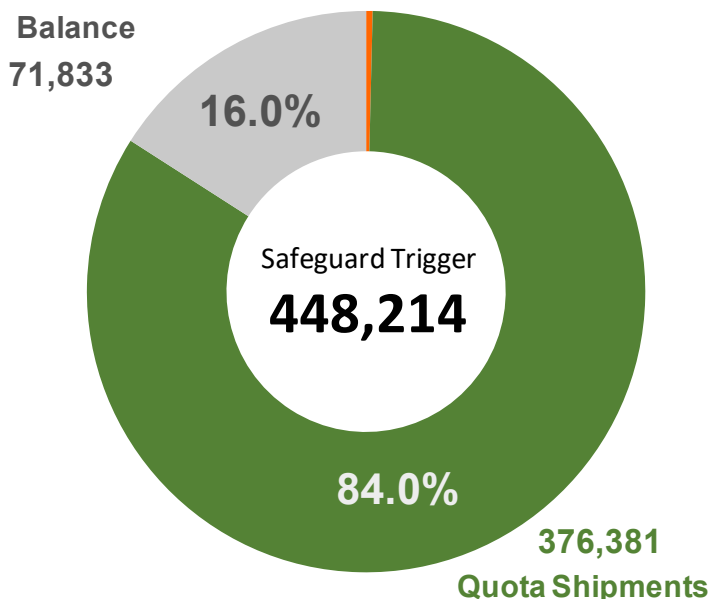
Imports as of December 14, 2024 Analysis by Steiner Consulting



Australian Beef Quota Position

19-Dec-24

Metric Ton. Australian Department of Agriculture Statistics



There is no tariff quota as FTA provisions have been phased out. The over quota product is now subject to a safeguard duty. Due to this DAFF continues to report volume shipped against quota.

USA Quota Entries through Week Ending December 16. Metric Ton

Data source: US Customs. Analysis by Steiner Consulting

